



Atul Ltd

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May 27, 2020

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

SCRIP CODE: 500027
BSE Listing portal

The Manager
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza" C – 1, Block G
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051

SYMBOL: ATUL
NEAPS portal

Dear Sirs,

Sub: Consolidated related party transactions

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclose herewith related party transactions on a consolidated basis in specified format as on March 31, 2020.

Thank you,

Yours faithfully,

For Atul Ltd
Sd/-
Lalit Patni
Company Secretary and
Chief Compliance Officer
Telephone: (+91 2632) 230232

Encl.: as above.



Note 29.4 Related party disclosures
Note 29.4 (A) Related party information

Name of the Related party and nature of relationship

No.	Name of the related party	Description of relationship
01	Aagam Holdings Pvt Ltd	
02	Aayojan Resources Pvt Ltd	Entity over which control exercised by Key Management
03	Adhigam Investments Pvt Ltd	Personnel
04	Samveg Agencies Pvt Ltd	
05	Rudolf Atul Chemicals Ltd	Joint venture company
06	Rudolf GmbH	Entity over which control exercised by Joint Venture partner
07	Rudolf HUB	
08	Key Management Personnel	
	S S Lalbhai	Chairman and Managing Director
	S A Lalbhai	Managing Director
	B N Mohanan	Whole-time Director and President - U&S
	T R Gopi Kannan	Whole-time Director and CFO
	R A Shah	Non-executive Director
	S S Bajjal	Non-executive Director
	B S Mehta	Non-executive Director
	H S Shah	Non-executive Director
	S M Datta	Non-executive Director
	V S Rangan	Non-executive Director
	M M Chitale	Non-executive Director
	S A Panse	Non-executive Director
	B R Arora	Non-executive Director
	In Amal Ltd	
	R Kumar	Managing Director
	A R Jadeja	Director
	S A Shah	Director
	S Mahalakshmi	Director
	In Atul Bioscience Ltd	
	P Chebiyyam	Managing Director
	A V Dangi	Director
	P H Lele	Director
	R R Iyer	Director
	A S Lalbhai	Director
	S R Tripathi	Director
	In Atul Europe Ltd	
	Dr E Sharkey	Director
	J Collonge	Director
	S Nabar	Director
	In DPD Ltd	
	A M Batra	Director
	Dr A Brackpool	Director
	Dr E Sharkey	Director
	S N Pandya	Director
09	Close family members of Key Management Personnel	
	Vimla S Lalbhai	Mother of S S Lalbhai
	Swati S Lalbhai	Sister of S S Lalbhai
	Ashtha S Lalbhai	Daughter of S S Lalbhai
	Saumya S Lalbhai	Son of S A Lalbhai
	Nishtha S Lalbhai	Daughter of S S Lalbhai
10	Welfare funds	
	Atul Foundation Trust	
	Atul Kelavani Mandal	
	Atul Rural Development Fund	
	Atul Vidyalaya	
	Urmi Stree Sanstha	
		Entities over which Key Management Personnel or their close family members have significant influence
11	Other related parties ¹	
	The Atul Officers Retirement Benefit Fund	
	Atul Products Ltd - Ankleshwar Division Employees' Provident Fund Trust	Post-employment benefit plan of Atul Ltd
	Atul Limited Employees Gratuity Fund	
	Amal Limited Group Gratuity Scheme Trust	Post-employment benefit plan of Amal Ltd
	Atul Bioscience Staff Gratuity Trust	Post-employment benefit plan of Atul Bioscience Ltd
	Atul Crop Care Limited Employees Group Gratuity Assurance Scheme	Post-employment benefit plan of Atul Crop Care Ltd
	The Trustees Atul Finserv Ltd Employees Group Gratuity Scheme	Post-employment benefit plan of Atul Finserv Ltd
	The Trustees, Atul Rajasthan Date Palms Ltd	Post-employment benefit plan of Atul Rajasthan Date Palms Ltd
	Lapox Polymers Limited Employees Group Gratuity Assurance Scheme	Post-employment benefit plan of Lapox Polymers Ltd
	Rudolf Atul Chemicals Limited Employees Group Gratuity Assurance Scheme	Post-employment benefit plan of Rudolf Atul Chemicals Ltd

¹ Refer Note 29.6 for information on transactions with post-employment benefit plans mentioned above.

(₹ cr)

Note 29.4 (B) Transactions with entity over which control exercised by Key Management Personnel		2019-20	2018-19
a) Other transactions			
1	Loan taken	-	5.00
	Aagam Holdings Pvt Ltd	-	5.00
2	Repayment of loan received	-	11.50
	Aagam Holdings Pvt Ltd	-	11.50
3	Interest paid on loan	-	0.60
	Aagam Holdings Pvt Ltd	-	0.60
4	Lease rent received		
	Aagam Holdings Pvt Ltd (Current year: ₹ 15,000 and Previous year: ₹ 18,000)		
	Aayojan Resources Pvt Ltd (Current year: ₹ 5,000 and Previous year: ₹ 16,000)		
	Adhigam Investment Pvt Ltd (Current year: ₹ 10,000 and Previous year: ₹ 12,000)		
5	Sale of property	0.73	-
	Aagam Holdings Pvt Ltd	0.73	-

(₹ cr)

Note 29.4 (C) Transactions with joint venture company		2019-20	2018-19
a) Sales and income			
1	Sale of goods	3.01	3.85
2	Service charges received	3.83	3.29
3	Lease rent received	0.66	0.54
4	Interest received	0.52	0.09
5	Brand usage charges	0.03	-
b) Purchase and expenses			
1	Purchase of goods	0.19	0.24
2	Reimbursement of expenses (Current year: ₹ 19,738 and Previous year: ₹ 9,979)		
c) Other transactions			
1	Dividends received from equity investment measured at cost	2.19	-
2	Reimbursement received	0.61	0.66
3	Inter corporate deposit given	2.00	5.00
4	Inter corporate deposit received back	-	5.00

All above transactions are with Rudolf Atul Chemicals Ltd.

(₹ cr)

Note 29.4 (D) Transactions with entity over which control exercised by joint venturer		2019-20	2018-19
a) Sales and income			
1	Commission received	0.82	0.61
	Rudolf GmbH	0.82	0.61
b) Purchases and expenses			
1	Purchase of goods	11.72	14.00
	Rudolf GmbH	11.72	14.00
2	Insurance expense	0.04	0.05
	Rudolf GmbH	0.04	0.05
3	Business promotion and development	0.89	-
	Rudolf HUB	0.89	-

(₹ cr)

Note 29.4 (E) Key Management Personnel compensation		2019-20	2018-19
Remuneration		20.24	17.36
1	Short-term employee benefits	18.15	15.18
2	Post-employment benefits ¹	0.94	0.84
3	Commission and other benefits to Non-Executive Independent Directors	1.15	1.34
4	Interest on deposits from Directors (Previous year: ₹ 2,181)	-	-

¹ Compensation exclude provision for gratuity and compensated absences since these are based on actuarial valuation on an overall company basis.

(₹ cr)

Note 29.4 (F) Close family members of Key Management Personnel compensation		2019-20	2018-19
Remuneration¹		0.70	0.50
1	Astha S Lalbhai	0.41	0.28
2	Saumya S Lalbhai	0.19	0.08
3	Nishtha S Lalbhai	0.10	0.14

¹ Compensation exclude provision for gratuity and compensated absences since these are based on actuarial valuation on an overall company basis.

Note 29.4 (G) Transactions with entities over which Key Management Personnel or their close family members have significant influence		2019-20	2018-19
a)	Sales and income		
1	Sale of goods	0.18	0.21
	Atul Kelavani Mandal	0.05	0.06
	Atul Rural Development Fund (Current year: ₹ 42,289)		0.01
	Atul Vidyalaya	0.13	0.14
	Urmi Stree Sanstha (Current year: ₹ 21,608 and Previous year: ₹ 29,503)		
b)	Purchases and expenses		
1	Reimbursements		
	Urmi Stree Sanstha (Previous year: ₹ 22,860)	-	
c)	Other transactions		
1	Expenditure on Corporate Social Responsibility initiatives	8.16	6.42
	Atul Foundation Trust	7.91	6.19
	Atul Rural Development Fund	0.25	0.23
2	Reimbursements received	0.06	0.05
	Atul Foundation Trust (Previous year: ₹ 386)	0.01	
	Atul Kelavani Mandal	0.01	0.01
	Atul Rural Development Fund (Current year: ₹ 22,174 and Previous year: ₹ 27,772)		
	Atul Vidyalaya	0.04	0.04
	Urmi Stree Sanstha (Current year: ₹ 12,000 and Previous year: ₹ 20,322)		